

Teamsters Health and Welfare Fund

of Philadelphia and Vicinity

2500 McCLELLAN AVE, SUITE 140 • PENNSAUKEN, NJ 08109 • (856) 382-2400 TOLL-FREE 1-800-523-2846 • FAX (856) 382-2401 • www.teamsterfunds.com

MEMORANDUM

TO: All Local Union Officers

FROM: Maria Scheeler, Executive Director

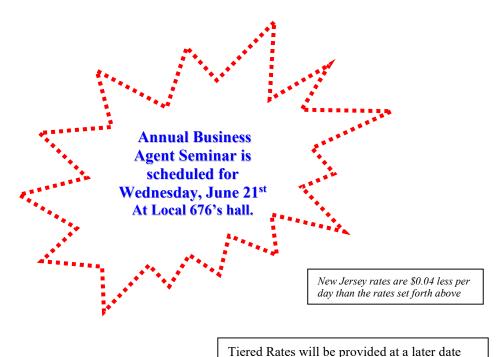
DATE: May 16, 2023

RE: Health & Welfare Rates Available for Collective Bargaining

Set forth below are the new rates for collective bargaining that where adopted by the Fund's Board of Trustees at their recent Annual Meeting. As was the case last year, these rates are published on a quarterly basis. The applicable rate is determined by the renewal date of the collective bargaining agreement. For example, if the contract renews effective August 1, 2023, the July 2023 published rate applies; if the contract expires December 31st and a new agreement becomes effective January 1, 2024, the January 2024 rate applies.

Please remember that a Maintenance of Benefits provision with a maximum increase of 10% per year (if necessary) is required for the Health and Welfare contribution rate to ensure that participation will be guaranteed throughout the term of the Agreement. The 10% yearly cap applies only with respect to the second and third years of a collective bargaining agreement. If a longer-term agreement is negotiated, the applicable rate for the fourth and any subsequent year will be the then-published rate set by the Trustees. If these rules are not followed, participation under the benefit program may be cancelled.

Please feel free to call if you have any questions or concerns.



| | <u>Daily</u> | Hourly |
|----------|--------------|---------------|
| Regular | | |
| Jul-23 | \$77.18 | \$9.6475 |
| Oct-23 | \$78.26 | \$9.7825 |
| Jan-24 | \$79.36 | \$9.9200 |
| Apr-24 | \$80.48 | \$10.0600 |
| | | |
| Single | | |
| Jul-23 | \$42.62 | \$5.3275 |
| Oct-23 | \$43.20 | \$5.4000 |
| Jan-24 | \$43.78 | \$5.4725 |
| Apr-24 | \$44.36 | \$5.5450 |
| | | |
| Non-Barg | aining Un | it |
| Jul-23 | \$82.22 | \$10.2775 |
| Oct-23 | \$83.38 | \$10.4225 |
| Jan-24 | \$84.56 | \$10.5700 |

\$85.76

\$10,7200

Apr-24